

PRESS RELEASE

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JDC Group and comdirect sign five-year contract

- **JDC and comdirect have developed a Bancassurance solution based on JDC platform technology.**
 - **The JDC platform offers comdirect a comprehensive, single-source, front-end to back-end transaction processing architecture.**
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Roughly a year ago, JDC Group AG and comdirect bank AG agreed in a letter of intent to collaborate in developing technology that would let comdirect expand its range of products to include insurance using platform technology from JDC Group AG. Following the success of this project, a collaboration agreement has now been signed with comdirect Versicherungsmakler AG, a wholly-owned subsidiary of comdirect bank AG.

Comdirect Versicherungsmakler AG will handle insurance products for a period of five years exclusively via the JDC platform, relying on technology from the JDC Group for all services from the front-end to the back-end.

The insurance portfolios will be managed in the back-end using JDC's proprietary client and contract management software, iCRM. This will allow comdirect Versicherungsmakler AG to provide professional multi-insurance services.

In addition, a customised white label version of JDC's proprietary web app "allesmeins" will also be available. With it, comdirect's clients will not only be able to keep close track of their insurance contracts with every major insurance partner, but also optimise them with the aid of professional market analysis. Going forward, this will allow comdirect to now provide its clients with smart financial advice in the insurance sector.

"We are pleased to be working with comdirect in shortly rolling out this wide-ranging, integrated bancassurance solution. This all-round service based entirely on JDC platform technology goes well beyond what existing insurtech is capable of and supplies a complete transaction processing architecture for everything from front-end to back-end from a single source," said Stefan Bachmann, JDC Group AG management board member with responsibility for digitisation strategy.

"Through our professional platform technology we were able to fully meet the high levels of quality commonly expected in the banking sector, and which comdirect also intends to apply to its insurance operations," commented Dr Sebastian Grabmaier, Chairman of JDC Group AG. "Plus, other brokers, consultants and groups associated with us who use our sales technology will likewise be able to profit from the quality of services provided by the JDC platform," Grabmaier added.

You can find further information on the company and affiliates at www.jdcgroup.de.

About JDC Group AG

JDC Group AG (ISIN: DE000A0B9N37) stands for modern financial advice and intelligent financial technology for advisors and customers. In the "AdvisorTech" business unit, via our subsidiary Jung, DMS & Cie., we provide our customers and advisors with modern advisory and administration technology. While many sales and distribution partners perceive the technological transformation as a problem and the young Fintech companies as the new competitors, we perceive the "technology" factor to be a great opportunity. Solutions from the "AdvisorTech" business unit help advisors, brokers, banks and other intermediaries to take even better care of their customers and generate increased sales in their earnings. In the "Advisory" segment, we procure financial products for private end customers via free advisors using the FiNUM Group. With over 16,000 connected sales partners we are one of the market leaders in the German-speaking region.

Disclaimer:

The Directors of JDC Group AG hold a participating interest in JDC Group AG and have a self-interest in the nature and content of the information provided in this release.