

## CORPORATE NEWS

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### **JDC subsidiary Jung, DMS & Cie. acquires investment pool KOMM**

- **Jung, DMS & Cie. has acquired a 100% stake in the Stuttgart investment pool KOMM Investment & Anlagenvermittlungs GmbH**

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- **Bolstering Jung, DMS & Cie.'s investment business**

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- **JDC adds roughly 250 sales partners through KOMM, along with around 550 million euros in assets under administration**

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- **Going forward, the new JDC subsidiary and its sales partners will be able to use all JDC programs and tools such as the company's proprietary client and contract administration program iCRM as well as many other assets**

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The JDC, DMS & Cie. parent company, JDC Group AG, announced several months ago its intention to forge ahead with the consolidation of the broker pool market. Its first small but smart investment is the Stuttgart broker pool KOMM. To bolster JDC's investment business, Jung, DMS & Cie. AG acquired 100% of the shares in KOMM Investment & Anlagenvermittlungs GmbH based in Stuttgart. The acquisition was promptly finalized. KOMM's new Managing Director is Oliver Lang, the board member at Jung, DMS & Cie. AG with responsibility for the investment business.

The owner-operated pool, led up to now by Gerd Walter, currently has roughly 250 brokers affiliated with it, most of whom are certified per § 34(f) of the Trade, Commerce and Industry Regulation Act. In all, KOMM has around 550 million euros in assets under administration.

The proven success of the company's business model and the partial long-standing cooperation with the sales partners at KOMM Investment will not change as a result of the takeover by JDC. Also, the company's former owner and unifying figure, Gerd Walter, will remain with KOMM Investment and oversee the smooth transition to Jung, DMS & Cie.

"However", the new KOMM MD Oliver Lang says, "we are planning for the sales partners with KOMM Investment to have immediate access to all JDC services, such as JDC's own client and contract administration program, iCRM, the white label versions of the JDC app allesmeins, the JDC robo-advisor easyROBI, as well as the Group's state-of-the-art investment tools. Where needed, the KOMM partners will also have access to all of JDC's insurance services."

"For us, KOMM Investment & Anlagenvermittlungs GmbH will be a real boost for our investment business," underscores Dr. Sebastian Grabmaier, CEO of JDC Group AG. "Through the KOMM acquisition we are pleased to add such a great team of experienced investment brokers to our Group. The acquisition will lead to a significant improvement of our margin in the investment segment," Grabmaier continued.

KOMM Investment's former owner, Gerd Walter, is also confident and asserts that: "As part of Jung, DMS & Cie., we will continue to live by the values that helped make us so strong over the past several decades. The link to a major company like Jung, DMS & Cie. and the opportunities of its innovative IT, give us an enormous advantage", emphasizes Walter. "We look forward to a successful future together!"

### **About JDC Group AG**

JDC Group AG (ISIN: DE000A0B9N37) stands for modern financial advice and intelligent financial technology for advisors and customers. In the "Advisortech" business unit, via our subsidiary Jung, DMS & Cie., we provide our customers and advisors with modern advisory and administration technology. While many sales and distribution partners perceive the technological transformation as a problem and the young Fintech companies as the new competitors, we perceive the "technology" factor to be a great opportunity. Solutions from the "Advisortech" business unit help advisors, brokers, banks and other intermediaries to take even better care of their customers and generate increased sales in their earnings. In the "Advisory" segment, we procure financial products for private end customers via free advisors using the FiNUM Group. With over 16,000 connected sales partners, a portfolio of more than EUR 4.5 billion and over EUR 1.5 billion in product sales each year, we are one of the market leaders in the German-speaking region.

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