

CORPORATE NEWS

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RheinLand Versicherungs AG to transact life business via JDC

- **JDC subsidiary Jung, DMS & Cie. provides innovative IT services, product access and expertise for processing life business**
 - **Jung, DMS & Cie. has become an established service and technology platform for exclusive sales organisations of insurance companies**
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The JDC subsidiary Jung, DMS & Cie., one of the largest service and technology platforms for financial service providers in Europe, and Neuss based RheinLand Versicherungs AG, have agreed to partner in distributing life insurance products. The regional offices and branch locations of the RheinLand sales network will use JDC's services and technology. Jung DMS & Cie., which up to now have relied primarily on brokers, is thus entering into the sales channel of tied agent organisations of insurance companies for the first time.

"Following the partnership we launched in 2018 with the Lufthansa subsidiary Albatros, the exclusive partnership agreement we concluded in March of this year with the Sparda Bank Baden-Württemberg and several other major clients, the agreement with RheinLand demonstrates that Jung, DMS & Cie. has become an established service and technology provider to major intermediaries. Irrespective of whether our major client is a broker, MGA or exclusive sales organisation," remarked Dr Sebastian Grabmaier, CEO at Jung, DMS & Cie. "In future, our outsourcing model based on providing support to the business processes of major brokerage organisations, banks and insurance companies will be our primary growth driver and increase profitability of the Group!"

About JDC Group AG

JDC Group AG (ISIN: DE000A0B9N37) stands for modern financial advice and intelligent financial technology for advisors and customers. In the "Advisortech" business unit, via our subsidiary Jung, DMS & Cie., we provide our customers and advisors with modern advisory and administration technology. While many sales and distribution partners perceive the technological transformation as a problem and the young Fintech companies as the new competitors, we perceive the "technology" factor to be a great opportunity. Solutions from the "Advisortech" business unit help advisors, brokers, banks and other intermediaries to take even better care of their customers and generate increased sales in their earnings. In the "Advisory" segment, we procure financial products for private end customers via free advisors using the FiNUM Group. With over 16,000 connected sales partners, a portfolio of more than EUR 4.5 billion and over EUR 1.5 billion in product sales each year, we are one of the market leaders in the German-speaking region.

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