

CORPORATE NEWS

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JDC Group AG: Jung, DMS & Cie. Pool GmbH and Bavaria Wirtschaftsagentur GmbH plan long-term cooperation and sign letter of intent

Jung, DMS & Cie. Pool GmbH, a 100%-subsidiary of JDC Group AG, and Bavaria Wirtschaftsagentur GmbH, a group company of Bayerische Motoren Werke AG (BMW), are currently negotiating a long-term cooperation agreement for the brokerage of financial products following a successful internal audit process. A letter of intent has been signed.

In the future cooperation, JDC will provide an administrative and sales support platform and take over the associated processes, which will be outsourced from 2019 onwards.

The Management Board of JDC Group AG now assumes that the cooperation will come about, even though a cooperation agreement has not yet been signed and is subject to board approval.

About JDC Group AG

JDC Group AG (ISIN: DE000A0B9N37) stands for modern financial advice and intelligent financial technology for advisors and customers. In the "Advisortech" business unit, via our subsidiary Jung, DMS & Cie., we provide our customers and advisors with modern advisory and administration technology. While many sales and distribution partners perceive the technological transformation as a problem and the young Fintech companies as the new competitors, we perceive the "technology" factor to be a great opportunity. Solutions from the "Advisortech" business unit help advisors, brokers, banks and other intermediaries to take even better care of their customers and generate increased sales in their earnings. In the "Advisory" segment, we procure financial products for private end customers via free advisors using the FiNUM Group. With over 16,000 connected sales partners, a portfolio of more than EUR 4.5 billion and over EUR 1.5 billion in product sales each year, we are one of the market leaders in the German-speaking region.

Disclaimer:

The Directors of JDC Group AG hold a significant participating interest in JDC Group AG and have a self-interest in the nature and content of the information provided in this release.

You can find further information on the company and affiliates at www.jdcgroup.de.