

CORPORATE NEWS

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JDC Group Annual Report Confirms Preliminary Figures

- **Revenues 2017 grew by roughly 8 percent to nearly EUR 85 million.**

- **Adjusted EBITDA for full year 2017 rose by around 63% to EUR 3.9 million.**

- **Strong start to the year: New orders up by 50% compared to previous year.**

- **Breaking the 100 million Euro revenues mark expected for 2018.**

The JDC Group AG (ISIN DE000A0B9N37) confirmed their preliminary results from March 13rd for the 2017 financial year in their official annual financial report released today.

The EBITDA showed even stronger growth. Adjusted for non-recurring expenses in connection with key account projects as well as implementation of legal changes under European directives MiFID II and IDD amounting to around EUR 0.7 million in 2017, Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA) increased by roughly 63 percent to EUR 3.9 million (2016, likewise adjusted for non-recurring effects in the amount of EUR 0.3 million: EUR 2.4 million). Unadjusted Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA) rose by 19 percent to EUR 3.2 million (2016: EUR 2.7 million). Earnings before Interest and Tax (EBIT) remained constant at EUR 0.2 million (2016: EUR 0.2 million) due to higher amortizations. The reason for the higher depreciation was investments in the acquired insurance portfolios.

The company's new operational strength was also supported by the performance of additional key figures for the 2017 financial year. The operating cash flow increased to EUR 3,2 million (2016: EUR 1,2 million).

In the full year 2017, however, both the Advisortech and Advisory segments gained significantly with respect to revenues and EBITDA. In the Advisortech segment, revenues rose by 7.4 percent to EUR 66.6 million and the EBITDA increased by 15.7 percent to EUR 3.3 million.

The advisory segment, which represents the traditional sales channel at JDC Group, showed strong performance over the course of the year, increasing revenues by 11.8 percent to EUR 26.6 million. EBITDA for this segment rose by 22.7 percent to EUR 1.3 million.

The key business performance figures were as follows:

| | 2017 | 2016 | Delta | Delta |
|-----------------------|--------|--------|--------|-------|
| | [TEUR] | [TEUR] | abs. | % |
| Revenues | 84,475 | 78,052 | 6,423 | 8.2 |
| of which Advisortech | 66,581 | 61,967 | 4,614 | 7.4 |
| of which Advisory | 26,658 | 23,440 | 3,218 | 13.7 |
| EBITDA | 3,190 | 2,720 | 470 | 17.3 |
| EBITDA margin [%] | 3.8 | 3.5 | 0.3 | |
| EBIT | 202 | 230 | -28 | -12.2 |
| EBIT-margin [%] | 0.2 | 0.3 | -0.1 | |
| Operational cash flow | 3,207 | 1,218 | 1,989 | >100 |
| Equity | 28,032 | 29,713 | -1,681 | -5.7 |
| Equity ratio [%] | 37.2 | 40.7 | -3.5 | |

The start of 2018 has also been positive. In the first 3 months of the year, JDC recorded a significant increase in new business. In 2018, the management board expects to see JDC break the 100 million Euro revenues mark, with EBITDA of more than EUR 6 million.

The Q1 2018 report will be published on 24 May 2018

You can find more information on JDC Group AG at www.jdcgroup.de.

About JDC Group AG

JDC Group AG (ISIN: DE000A0B9N37) stands for modern financial advice and intelligent financial technology for advisors and customers. In the "Advisortech" business unit, we provide our customers and advisors with modern advisory and administration technology using the Jung, DMS & Cie. Groups. While many sales and distribution partners perceive the technological transformation as a problem and the young Fintech companies as the new competitors, we perceive the "technology" factor to be a great opportunity. Solutions from the "Advisortech" business unit will help advisors in the future to take even better care of their customers and generate increased sales in their earnings. In the "Advisory" segment, we procure financial products for private end customers via free advisors, brokers and financial distributors using the FiNUM Group. With over 16,000 connected sales partners, a portfolio of more than EUR 4.5 billion and over EUR 1.4 billion in product sales each year, we are one of the market leaders in the German-speaking region.

Disclaimer:

The Directors of JDC Group AG hold a significant participating interest in JDC Group AG and have a self-interest in the nature and content of the information provided in this release.