

CORPORATE NEWS

Wiesbaden, 23 November 2017

Seite 1/2

JDC acquires Assekuranz Herrmann retail customer business

- **Acquisition of two subsidiaries of ARTUS Group along with roughly 40,000 insurance contracts**

- **Assekuranz Herrmann sales organization with approx. 50 private client advisors will work exclusively for Jung, DMS & Cie.**

- **Positive earnings effect of EUR 1 million p.a.**

Through its subsidiary Jung, DMS & Cie. AG, JDC Group is acquiring two subsidiaries of ARTUS-GROUP with an insurance portfolio of roughly 40,000 retail customer contracts and a volume of approximately EUR 30 million in net annual premiums. These are mainly customer contracts in life, health and property insurance, in other words categories with long holding periods and low termination rates.

As a result of this acquisition, contracts with the approximately 50 Assekuranz Herrmann advisors will be transferred to Jung, DMS & Cie. These will then work exclusively with Jung, DMS & Cie. The industrial customer business was not part of the transaction and will continue to be part of the ARTUS GROUP.

"When the retail and industrial customer business of Assekuranz Herrmann first went to the industrial broker ARTUS in a transaction at the beginning of the year, we immediately expressed our interest to ARTUS to spin off and acquire the retail customer business," comments Dr. Sebastian Grabmaier, JDC Group CEO, the transaction. "Through the acquisition now agreed to, we're joining together what belongs together by bringing the retail customer business on board with us. We are especially looking forward to the approximately 50 advisors set to join us, who will be working exclusively for Jung, DMS & Cie. going forward."

"The acquired contracts tend to be long-term contracts that promise an annual return on investment of over 25 percent after deducting handling costs. This will improve our EBITDA by about one million euros annually," says Ralph Konrad, CFO at JDC Group AG. "Since we had already taken over processing the Assekuranz Herrmann business three years ago, the additional income from January on will flow to us without significant start-up costs or additional outlays."

Further information on JDC Group AG are available at www.jdcgroup.de.

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About JDC Group AG

JDC Group AG (ISIN: DE000A0B9N37) stands for modern financial advice and intelligent financial technology for advisors and customers. In the "AdvisorTech" business unit, we provide our customers and advisors with modern advisory and administration technology using the Jung, DMS & Cie. Groups. While many sales and distribution partners perceive the technological transformation as a problem and the young Fintech companies as the new competitors, we perceive the "technology" factor to be a great opportunity. Solutions from the "AdvisorTech" business unit will help advisors in the future to take even better care of their customers and generate increased sales in their earnings. In the "Advisory" segment, we procure financial products for private end customers via free advisors, brokers and financial distributors using the FiNUM Group. With over 16,000 connected sales partners, a portfolio of more than EUR 4.5 billion and over EUR 1.4 billion in product sales each year, we are one of the market leaders in the German-speaking region.

Disclaimer:

The Directors of JDC Group AG hold a significant participating interest in JDC Group AG and have a self-interest in the nature and content of the information provided in this release.