

CORPORATE NEWS

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JDC Group continues positive development in the first half of 2017

- **Revenues grow by 10 percent to EUR 40.3 million**

- **EBITDA in the first half of 2017 multiplied to EUR 1.7 million**

- **Outlook for the whole year confirmed**

JDC Group AG (ISIN DE000A0B9N37) confirms the positive earnings trend of the Group with the figures for the first half of 2017 published today. Having ended the first quarter of 2017 with record revenue and earnings growth, the results achieved in the first half of 2017 demonstrate that the JDC Group is on a sustainable growth path, driving forward the digitalization of the insurance industry in Europe as a leading advisortech provider.

Revenues grew by 10 percent to EUR 40.3 million yoy (H1 2016: EUR 36.6 million). Revenues in the second quarter grew by 7 percent to EUR 20.4 million yoy (Q2 2016: EUR 19.1 million). Earnings before interest, taxes, depreciation and amortization (EBITDA) multiplied to EUR 1.7 million (H1 2016: EUR 0.4 million), hereby increasing the EBITDA margin from 1.0 percent to 4.2 percent. EBITDA in the second quarter grew to EUR 0.6 million (Q2 2016: EUR 0.1 million).

Despite significant depreciation effects related to acquired contracts, earnings before interest and taxes (EBIT) remained positive with EUR 0.2 million (H1 2016: minus EUR 0.5 million).

“After the dynamic start to the year, we continued the positive trend in the second quarter and expect a strong yoy increase for the full year of 2017, driven in particular by the fourth quarter.”, explains Ralph Konrad, CFO of the JDC Group. “As a result we can confirm our 2017 guidance which sees the Group reaching revenues of EUR 85 to 95 million and an EBITDA of EUR 5 to 6 million.”

The continued operational strength of the company is also demonstrated in other key figures such as the equity ratio, which increased from 40.7 percent at the end of 2016 to 41.8 percent at the end of the second quarter 2017.

The revenues of the Advisory business segment rose by 11 percent to EUR 33.0 million yoy while the revenues generated by the Advisortech rose by 14 percent yoy, to EUR 11.7 million.

The key figures for the second quarter of 2017 as well as the first half of 2017 are shown below:

(in EUR '000)	Q2 2017	Q2 2016	yoy	H1 2017	H1 2016	yoy
Revenues	20,438	19,056	7%	40,327	36,624	10%
- of which Advisortech	16,288	15,363	6%	33,014	29,680	11%
- of which Advisory	6,163	5,341	15%	11,684	10,264	14%
- of which Holding/cons.	-2,013	-1,649	-22%	-4,371	-3,320	-32%
EBITDA	581	146	>100%	1,712	368	>100%
EBIT	-205	-264	22%	159	-472	>100%
EBT	-476	-459	-4%	-338	-907	63%
Consolidated Earnings	-606	-543	-12%	-582	-776	25%
Earnings per share	-0.05	-0.05	0%	-0.05	-0.07	32%

“Aside from our conventional single-broker business, due to the digitalization of our internal processes, we have also become the ideal partner for large brokers, sales organizations and banks searching for cost-effective outsourcing solutions for processing their insurance business”, explains Dr. Sebastian Grabmaier, CEO of the JDC Group. “We are on the way to becoming the leading digital administrator of insurance policies and investment products for financial intermediaries.”

Further information on JDC Group AG and the Group management interim report is available at www.jdcgroup.de.

Contact

Ingo Middelmanne
Investor Relations
JDC Group AG
Telephone: +49 611 3353 514
E-Mail: middelmenne@jdcgroup.de

About JDC Group AG

JDC Group AG (ISIN: DE000A0B9N37) stands for modern financial advice and intelligent financial technology for advisors and customers. In the "Advisortech" business unit, we provide our customers and advisors with modern advisory and administration technology using the Jung, DMS & Cie. Groups. While many sales and distribution partners perceive the technological transformation as a problem and the young Fintech companies as the new competitors, we

perceive the “technology” factor to be a great opportunity. Solutions from the “AdvisorTech” business unit will help advisors in the future to take even better care of their customers and generate increased sales in their earnings. In the “Advisory” segment, we procure financial products for private end customers via free advisors, brokers and financial distributors using the FiNUM Group. With over 16,000 connected sales partners, around 1,200,000 end customers, a portfolio of more than EUR 4.5 billion and over EUR 1.4 billion in product sales each year, we are one of the market leaders in the German-speaking region.

Disclaimer:

The Directors of JDC Group AG hold a significant participating interest in JDC Group AG and have a self-interest in the nature and content of the information provided in this release.