

# **CORPORATE NEWS**

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# JDC Group expands digital business model to Austria and Eastern Europe

- Expansion of successful AdvisorTech strategy to Austria, Czech Republic and Slovakia
- Positive impact on revenues of up to EUR 5 million and significantly positive earnings contribution expected in 2017 already
- Start of InsurTech app allesmeins intended in 2017

JDC Group AG (ISIN DE000A0B9N37), the leading AdvisorTech company in Europe, expands its business activities to the Czech Republic and Slovakia, motivated by the successful launch of the digital wallet app allesmeins, and introduces the app to the Austrian market as well. Allesmeins enables clients of financial advisors to display and manage their insurance and investment portfolios on mobile devices such as smartphone and tablet.

The innovative strategy of JDC, combining technology and advisory into a hybrid model, will initially be introduced to clients of the more than 1,000 financial advisory in the advisor network of the new cooperation partner Phoenix Strategic Investors in the Czech Republic, Slovakia and Austria. Against this background JDC expects additional revenues from commissions of up to EUR 5 million and a significantly positive earnings contribution in 2017 already.

'The start of our successful advisor / retail client app allesmeins in Austria has been planned for a long time now. Our cooperation with Phoenix Strategic puts us into the opportunistic position, to expand our technological reach to the Czech Republic and Slovakia as well. In the years of 2010 to 2013 we were already very successful in these markets via our former subsidiaries', Dr. Sebastian Grabmaier, CEO der JDC Group und Managing Director of Jung, DMS & Cie, adds delighted. 'This time we will especially score with our modern InsurTech sales approach, which combines the best out of two worlds: innovative financial technology and competent personal advisory.'

Further information about JDC Group AG are available at www.jdcgroup.de.

JDC Group AG Kormoranweg 1 65201 Wiesbaden Germany Telefon +49. (0)611. 3353 514 Fax +49. (0)611. 3353 2514 middelmenne@jdcgroup.de www.jdcgroup.de Head of Investor Relations Ingo Middelmenne



## Contact

Ingo Middelmenne Head of Investor Relations JDC Group AG Phone: +49 611 3353 514 Email: middelmenne@jdcgroup.de

### About JDC Group

JDC Group AG (ISIN: DE000A0B9N37) stands for new advisory technologies flanked by smart financial advice. In our "Advisortech" segment, we are developing state-ofthe-art advisory and administration technologies for customers and advisors alike. Many sales operations and partners view technological change as presenting a problem and see young Fintech players as new competitors. We, by contrast, see the "technology" factor as offering a great opportunity. In future, solutions from the "Advisortech" segment will help advisors support their customers even more closely and thus also generate higher sales. In our "Advisory" segment, our Jung, DMS & Cie. and FiNUM subsidiaries broker financial products to private end customers via independent advisors, brokers and financial sales operations. With more than 16,000 affiliated sales partners, approximately 1,000,000 end customers, a managed portfolio of more than Euro 4 billion and new business of more than Euro 1.3 billion a year, we are one of the market leaders in German-speaking countries.

#### **Disclaimer:**

Members of the Management Board of JDC Group AG hold material shareholdings in JDC Group AG and thus have proprietary interests in the nature and contents of the information provided in this notification.

Telefon +49. (0)611. 3353 514 Fax +49. (0)611. 3353 2514 middelmenne@jdcgroup.de www.jdcgroup.de Head of Investor Relations Ingo Middelmenne Page 2/2