

CORPORATE NEWS

Wiesbaden, 27 January 2023

Seite 1/3

JDC Group subsidiary Jung, DMS & Cie. acquires significant parts of Top Ten Group

- **The Top Ten Group advises or manages an investment portfolio of more than EUR 2 billion with its own technology and is one of the TOP 50 asset managers in Germany**

- **JDC herewith grows anti-cyclically in the attractive market of investment consulting and asset management**

- **With the transaction, JDC expands its investment technology platform**

Jung, DMS & Cie. AG, a 100 percent subsidiary of JDC Group AG, has signed a purchase agreement to acquire 100 percent of the shares in Top Ten Investment-Vermittlungs AG and DFP Deutsche Finanz Portfolioverwaltung GmbH (together: Top Ten Financial Network Group). Their approximately 50 employees offer services in the field of investment consulting, asset management and fund management. Using its own software solutions, Top Ten administers more than EUR 2 billion in investment portfolios for around 1,000 intermediaries in the network, generating largely recurring revenues of around EUR 20 million.

The closing of the transaction is expected for mid-2023 due to the legally required owner control procedure. The parties have agreed not to disclose the purchase price and other modalities.

In recent years, JDC Group has focused strongly on the insurance sector and has developed into a market-leading digitalization service provider in the insurance industry. JDC wants to expand this positioning now. With the acquisition of the essential parts of the Top Ten Group, JDC is going to resharpen its investment focus. With the transaction, the technical platform required for this purpose is now also part of the JDC Group portfolio. JDC can herewith offer its existing customers further digital services in the sectors of asset management, liability umbrella solutions and label funds.

"Despite its successes in the insurance industry, JDC has never lost sight of the investment sector. With the acquisition of Top Ten Group, we complement our software portfolio excellently and want to attack again in the investment sector" emphasizes Ralph Konrad, CFO of JDC Group AG. "With its assets and technical competencies in the investment business, Top Ten is an ideal addition for us. In addition, we expect relevant synergy effects due to the overlaps in the business models. The JDC platform will thus become even more attractive for our customers."

"For me, the acquisition of Top Ten is something very special," adds Dr. Sebastian Grabmaier, CEO of JDC Group: "Top Ten was founded over 25 years ago as a spin-off of the 10 best investment advisors of Dr. Jung & Partner GmbH, which is now an integral part of Jung, DMS & Cie. AG. Now the family is coming together again and is stronger than ever with its different

experiences and developments. We will offer many new investment and wealth management services to our existing JDC partners, and in return we will offer the market-leading JDC insurance platform to the Top Ten partners."

Martin Wanders, Chief Executive Officer of Top Ten Group, believes this transaction is the ideal solution for the partners in the network as well as the employees. "We are very pleased that with our personnel, organizational and technical know-how, we will be able to help shape the successful development of JDC Group in the coming years, especially in asset management."

About JDC Group AG

JDC Group AG (ISIN: DE000A0B9N37) offers a digital platform for insurance, investment funds and all other financial products and services under the brands Jung, DMS & Cie., allesmeins and geld.de. By offering and processing all product providers of the financial market with a complete product range and complete data and document supply, it creates the perfect workplace for financial intermediaries of all kinds (brokers, agents, corporate brokers, banks, distribution organizations, fintechs) and the first real financial home for financial services customers via its vision systems and interfaces. Via smartphone app, tablet or PC, customers and intermediaries receive a complete overview of the individual insurance and fund portfolio, simple closing routes and transfer options and also a complete market comparison, so that customers and advisors can easily optimize their insurance portfolio and commissions in an ideal performance-cost ratio. More than 300 well-trained financial advisors under the FINUM brand complement the platform offering for demanding and upscale private customers. With more than 16,000 intermediaries on its platform, around 1.6 million customers, annual sales of around two billion euros, a fund portfolio of more than five billion euros and annual insurance premiums of 900 million euros, JDC is one of the market leaders in the German-speaking world. JDC is committed to sustainability and to ESG criteria: As a digitization service provider, JDC helps to save many tons of paper and makes everyday life easier for financial intermediaries and customers.

About the Top Ten Investment Group

The Top Ten Group is one of the leading specialized networks in the investment sector for the independent financial service provider in Germany as well as Austria. The company offers financial service providers financial partnerships in accordance with § 34f GewO or as a liability umbrella in order to meet all legal requirements and, among other things, the possibility of handling asset management mandates in the form of individual single solutions, strategy portfolios and asset management funds. Likewise, the Top Ten Group has developed comprehensive IT and

digitalization solutions for financial service providers and provides support in product development and implementation, including investment funds.

Disclaimer:

The Members of the Management Board of JDC Group AG, Dr. Sebastian Grabmaier and Ralph Konrad, are holding a stake in JDC Group AG and have an own interest in the nature and content of the information provided in this announcement.