

Disclosure of inside information in accordance with Article 17 MAR

JDC Group agrees to form a long-term brokerage joint venture with Bain Capital and Canada Life Irish Holding Company Limited.

Wiesbaden, July 1, 2022 – JDC Group AG has today agreed to establish a long-term joint venture with Bain Capital and Canada Life Irish Holding Company Limited, a group company of Great-West Lifeco to acquire and hold insurance brokers or agencies in Germany and Austria.

A new company is founded as part of this cooperation. The brokers and agents acquired by the joint venture will have access to the processing platforms of the JDC Group via service agreements. The Management Board of JDC Group expects that the cooperation will have a considerable positive impact on sales and earnings in the coming years. This impact will largely depend on the number, volume and timing of acquisitions of the joint venture.

The cooperation is subject to antitrust approval.

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