

## CORPORATE NEWS

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### **JDC Group subsidiary Jung, DMS & Cie. AG acquires all the shares of data analytics and comparison software company MORGEN & MORGEN GmbH**

- **MORGEN & MORGEN complements JDC's own platform offering by adding leading comparison and data technology**

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- **The 48 IT and insurance specialists from MORGEN & MORGEN include 10 mathematicians – the first to join JDC Group**

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- **The complementary product range creates new potential revenue synergies amongst both financial intermediaries and insurance companies**

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- **MORGEN & MORGEN will permanently retain its independence**

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Jung, DMS & Cie. AG, a wholly-owned subsidiary of JDC Group AG, has signed a purchase contract to acquire all the shares of MORGEN & MORGEN GmbH in an all-cash transaction to be financed by internal resources. The 48 employees of MORGEN & MORGEN, who include 10 mathematicians, continuously analyse almost 20,000 insurance tariffs from all German insurance companies, making MORGEN & MORGEN one of the three leading data analytics and comparison software providers in Germany. The transaction is expected to be concluded by August. The parties have agreed not to disclose the price paid or other arrangements.

The acquisition of MORGEN & MORGEN GmbH enables JDC to expand its own platform in the areas of data analysis and analytics, software development and product knowledge with an analysis of the conditions of all insurance products marketed in Germany. Tariffs can be compared and rated across all data dimensions, and products can be recommended and sold with the aid of algorithms and artificial intelligence. The data and analytics expertise is aimed not only at customers and intermediaries, but especially at insurance carriers: with the aid of MORGEN & MORGEN data, insurance companies can benchmark their products against the competition and target their product policy effectively. For internal insurance comparisons and analytics, ratings and rankings, producers regularly use data and calculations from MORGEN & MORGEN. With 'Volatium', the company has also developed a single standard for full transparency and comparability of return probabilities for all German pension products. MORGEN & MORGEN's company and product ratings are among the highest in the German market.

The product portfolio of MORGEN & MORGEN and JDC complement each other and can easily

be combined, for the purposes of both advisory services, marketing and sales. The JDC platform will remain an open platform. The MORGEN & MORGEN tools will be integrated into the JDC platform, but JDC will also continue to collaborate with other comparison providers.

MORGEN & MORGEN itself will be an independent company within the JDC Group and continue to concentrate on independent data analytics and software development. New products resulting from the collaboration between JDC and MORGEN & MORGEN will continue to be freely available in the market as MORGEN & MORGEN products. MORGEN & MORGEN will become a sister company of the broker pool of Jung, DMS & Cie. and of the advisory services firm FiNUM, and will retain an independent management team that does not include any members of the JDC management.

JDC Management Board member Ralph Konrad commented: 'With the acquisition of MORGEN & MORGEN, we are filling the last gap in the range offered by the JDC platform. By close technical integration of MORGEN & MORGEN'S data analytics expertise with JDC's process expertise, we will now be able to reinvent the insurance industry. We will be bringing onto the market many exciting and innovative features in the area of artificial intelligence (AI) based automated product selection, making the JDC platform even more attractive to our customers.'

Dr Sebastian Grabmaier, CEO of JDC Group, added: 'I have absolute confidence in the potential of our new long-term equity investment, as it paves the way for us to offer data analytics and advisory services for product partners. However, for a company such as MORGEN & MORGEN, maintaining independence and self-integrity is vital. We realise this and respect it. MORGEN & MORGEN will therefore remain a separate and independent company in the long term, despite belonging to the JDC Group. The neutrality of MORGEN & MORGEN's data and comparison platform will not be jeopardised at any time. We can assure all current and future MORGEN & MORGEN customers of this.'

### **About JDC Group AG**

JDC Group AG (ISIN: DE000A0B9N37) offers a digital platform for insurance companies, mutual funds and all other financial products and services under the brands Jung, DMS & Cie., allesmeins and Geld.de. By offering the full product range and complete data and document supply of all product providers in the financial market, it creates through its vision systems and interfaces the perfect workplace for financial intermediaries of all kinds (brokers, agents, corporate brokers, banks, tied agent networks, FinTechs) and the first real financial home for financial service customers. Via smartphone app, tablet or PC, customers and intermediaries receive a complete overview of the individual insurance and fund portfolio, simple online tools and transfer processes as well as a complete market comparison, so that customers and consultants can optimize insurance cover and pension plans easily and in an ideal performance-cost ratio. More than 300 well-trained consultants under the FiNUM brand complement the platform offering for demanding and upscale private customers. With more than 16,000 connected platform users, around 1.5

million customers, annual sales of around two billion euros, a fund portfolio of more than five billion euros and annual insurance premiums of almost 800 million euros, we are one of the market leaders in the German-speaking region. JDC focuses on sustainability and is committed to the ESG criteria: As a digitalization service provider, JDC helps to save many tons of paper and make everyday life of financial intermediaries and customers easier.

#### **About MORGEN & MORGEN GmbH**

MORGEN & MORGEN GmbH is an independent analytics and data provider and a market leader in analytics and comparison software, offering value for money comparisons for all types of insurance products within seconds. It creates transparency in the insurance market and concentrates on providing neutral, high-quality information tailored to the needs of intermediaries, banks and insurance companies. The only provider in the market, in addition to its IT team MORGEN & MORGEN also has its own team of actuaries, who review all market tariffs to be compared and recalculate them, producing the best analyses in the market. Large companies in the insurance industry and the financial media regularly use data and calculations from MORGEN & MORGEN for insurance comparisons and analysis, analytics, ratings and rankings.

#### **Disclaimer**

The members of the Management Board of JDC Group AG hold stakes in JDC Group AG and have a personal interest in the type and content of the information given in this announcement.