

CORPORATE NEWS

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JDC Group wins leading multibanking app Finanzguru as new platform customer

- 1. With the help of JDC's platform technology, the stars of "Höhle der Löwen" (German equivalent to US TV show "shark tank") will add insurance business to their multibanking app.
- 2. Finanzguru will operate on JDC's data management with its integrated API infrastructure and interfaces to more than 200 insurance companies
- 3. Insurance as a new business line will soon be offered to more than 500,000 multibanking app customers.

JDC Group AG, one of Europe's largest providers of platform technology for the financial and insurance sector, has concluded a far-reaching cooperation with Frankfurt-based Fintech dwins GmbH. With the help of the platform technology of JDC Group AG, dwins GmbH intends to offer customers of its multibanking app Finanzguru the management and conclusion of insurance contracts in the near future.

Two years ago, Finanzguru raised one million euros at the TV pitch contest show "Höhle der Löwen" (German equivalent to US "shark tank") in which investors evaluate startup ideas and invest real money, hereby achieving the show's largest single investment to date. The Finanzguru app, which is also funded by Deutsche Bank, categorizes and analyses the regular expenses and contracts based on the user's account movements and offers an optimization service for electricity or gas contracts. In January 2021, Finanzguru also launched its own card, allowing Finanzguru clients to pay cashless from all their different accounts with one single card.

In the near future, Finanzguru will also offer insurance services to its more than 500,000 customers. For this purpose, the Frankfurters use JDC's own broker management software iCRM and the API infrastructure with interfaces to currently more than 200 insurance companies. Through JDC's platform technology, Finanzguru will be able to provide its customer base with comprehensive information on insurance policies of all kind. The aim of the company is to be a bancassurance service provider for its customers in addition to its multibanking functionality.

Alexander Michel, founder and managing director of dwins GmbH, says about the cooperation with JDC: "The intelligent API infrastructure of JDC was decisive for our choice of partner. With JDC technology, we will offer our customers a maximum user-friendly and intuitive interface for managing and buying insurance products."

"The fact that direct customer and user interface experts like Finanzguru rely on our JDC API is a great honor for our insurance platform," comments **Stefan Bachmann**, CDO of JDC Group AG, on the new cooperation. "After convincing numerous well-known



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companies from the traditional banking sector with our bancassurance strategy, the cooperation with Finanzguru is an extension of our platform approach to the multi-financial app providers as well as new fintech markets," Bachmann continues.

About JDC Group AG

JDC Group AG (ISIN: DE000A0B9N37) offers a digital platform for insurance companies, mutual funds and all other financial products and services under the brands Jung, DMS & Cie., allesmeins and Geld.de. By offering all product providers in the financial market with a complete product range and complete data and document supply, it creates through its vision systems and interfaces the perfect workplace for financial intermediaries of all kinds (brokers, agents, corporate brokers, banks, tied agent networks, FinTechs) and the first real financial home for financial service customers. Via smartphone app, tablet or PC, customers and intermediaries receive a complete overview of the individual insurance and fund portfolio, simple online tools and transfer processes, as well as a complete market comparison, so that customers and consultants can optimize insurance cover and pension plans easily and in an ideal performance-cost ratio. More than 300 well-trained consultants under the FiNUM brand complement the platform offering for demanding and upscale private customers. With more than 16,000 connected platform users, around 1.5 million customers, annual sales of around two billion euros, a fund portfolio of more than five billion euros and annual insurance premiums of almost 800 million euros, we are one of the market leaders in the Germanspeaking region. JDC focuses on sustainability and is committed to the ESG criteria: As a digitalization service provider, JDC helps to save many tons of paper and make the everyday life of financial intermediaries and customers easier.

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You can find further information on the company and affiliates at www.jdcgroup.de.